

University of Pretoria Yearbook 2021

Real estate 220 (EWS 220)

Qualification	Undergraduate
Faculty	Faculty of Engineering, Built Environment and Information Technology
Module credits	12.00
NQF Level	06
Programmes	BSc Real Estate
Prerequisites	EWS210, EKN110, EKN120
Contact time	3 lectures per week
Language of tuition	Module is presented in English
Department	Construction Economics
Period of presentation	Semester 2

Module content

Overview of economic principles as it applies specifically to the property market sector. The role of government and other stakeholders. Introductory marketing concepts and the role of utility, productivity and value with regard to property price setting and the supply/demand balance. The nature of property as an economic product and the economic constraints of the property market. South African demographics and the impact on property development. The role of urbanisation as the main driver for market and location studies pertaining to urban development. The influence of the economy on property development and the challenge of residential markets to improve living standards. Retail trends influencing shopping behavior and shopping centre development. The economic drivers that influence manufacturing and industrial markets. The economics of real estate and business services as it applies to office markets.

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